

2021 Quadrilateral Lawyers Conference

Legal Group – Federal Reserve Bank of New York

8:00 AM – 10:00 AM, September 9, 2021

CLE AGENDA

8:00 a.m. Welcome

James Bergin
Federal Reserve Bank of New York

Thomas Noone
Federal Reserve Bank of New York

8:10 a.m. Fireside Chat: Digital currencies

In a discussion with Benoît Cœuré, a global expert on digital currencies and financial innovation, panelists will discuss legal and policy questions presented by public and private digital currencies and FinTech. Please refer to the accompanying article, “What is Money? A Lawyer’s Perspective on U.S. Payment System Evolution and Dollars in the Digital Age,” by Jess Cheng and Joseph Torregrossa.

Speakers

Jess Cheng
Board of Governors of the Fed. Res. Sys.

Benoît Cœuré
Bank for International Settlements

Chinedu Ezetah
Citibank Global Markets, Inc.

Hampton Finer
Federal Reserve Bank of New York

Michael Held
Federal Reserve Bank of New York

Antoine Martin
Federal Reserve Bank of New York

Panagiotis Papapaschalis
European Central Bank

Julie Remache
Federal Reserve Bank of New York

Joseph Torregrossa
Federal Reserve Bank of New York

Patricia Zobel
Federal Reserve Bank of New York

8:05-8:20 Introduction/Policy questions facing digital currencies

8:20-8:30 Central bank projects and the BIS Innovation Hub

8:30-8:45 Regulation and supervision of digital currencies

8:45-8:55 Q&A

8:55 a.m. Panel I: LIBOR transition

This panel will examine proposed legislation to reform legacy contracts now pending in Congress and the New York State legislature, and related reform proposals in other global market centers. Please refer to the accompanying article, “Issues related to Approaches for Handling the Permanent Discontinuation of LIBOR,” by the Financial Law Board.

Speakers

Claude Brown
Reed Smith

Maria Douvas
Morgan Stanley

Kunihiko Morishita
Anderson Mōri & Tomotsune

8:55-9:02 U.S. LIBOR legislation
9:02-9:09 U.K. developments
9:09-9:15 Advising clients on foreign legal developments

9:15 a.m. Panel II: Conduct and stability issues facing financial markets

This panel will consider three instances of how legal and risks continue to present challenges to global financial markets.

Panelists

David Sewell
Perkins Coie

Dana Syracuse
Perkins Coie

David Trapani
CLS US Services, Inc.

György Várhelyi
European Central Bank

9:15-9:25 Expanding U.S. anti-money laundering laws
9:25-9:35 Risks associated with non-bank financial intermediation: Case study of MMFs
9:55-10:00 Foreign exchange settlement risk: Approaching the 50th anniversary of Bankhaus Herstatt

9:45 a.m. Concluding Remarks

John Thomas, the Rt. Hon. Lord Thomas of Cwmgiedd
Former Lord Chief Justice of England and Wales

10:00 a.m. Conclusion

The Federal Reserve Bank of New York (FRBNY) has been certified by the New York State Continuing Legal Education Board as an Accredited Provider of continuing legal education. This program has been approved for a maximum of 2.0 credit hours, of which 2.0 credit hours may be applied toward the Areas of Professional Practice requirement.

This course is appropriate for both newly admitted and experienced attorneys